

2010/11 ANNUAL REPORT





Natalie Rasmussen & Blacks A Fake

*To APHRC
For all the
Memories*

*Natalie
Rasmussen*



Feature Victories

- 2010 Gold Coast Cup
- 2010 Interdenbier
- 2008 Queensland Purdy Championship
- 2008 Gold Coast Cup
- 2008 Winter Cup
- 2008 Trossi Festival
- 2008 Queensland Purdy Championship
- 2008 Gold Coast Cup
- 2008 Interdenbier
- 2008 All Mower Cup
- 2008 Meenah Valley Cup
- 2007 Winter Cup
- 2007 Sunshine Sprint
- 2007 Interdenbier
- 2006 Victoria Cup
- 2006 Trossi Memorial
- 2006 Winter Cup
- 2005 4 & 8 Eye Championship
- 2005 Interdenbier
- 2005 Trossi Cup
- 2004 3yo C & D Grand Final
- 2004 3yo D & B Grand Breeding Classic Final



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Cassie Saunders drives home Ark Monroe to join National Breast Cancer Foundation spokesperson Dr Eliza Whiteside and APHRC General Manager Nathan Hand for the presentation of the first ever TEAM PINK FEMALE DRIVERS INVITATION MARES PACE.



CHAIRMAN'S REPORT

Dear Fellow Members

It gives me great pleasure to present the Annual Report of the Albion Park Harness Racing Club Inc (the Club) for the 2010/11 financial year and advise that the auditor has provided an unqualified report on the Club's financial statements for the year.

The Club has faced several obstacles over the past three years now and unfortunately the past twelve months have not been any less grueling. Racing Queensland Limited insisted on persevering with their proposed infrastructure plan which has not only halted planned progression of the Club with development of a new Grandstand, fully licensed Club and additional revenue streams, but would see the erasure of all racing history at our great venue.

It is imperative that all of our members understand, the proposed infrastructure plan which would see Harness Racing moved to Deagon, does not transfer your membership or any part whatsoever of the Albion Park Harness Racing Club. Completion of the industry infrastructure plan would completely dissolve the Club, its members, its Committee and its cash at bank.

The Club remains committed to its future and appointed a new General Manager, Nathan Hand, after his predecessor accepted an appointment with Harness Racing New South Wales. The Club continues to make strategic plans for the future which involve new approaches to marketing, sponsorship and revenue streams.

The Club remains in a strong financial position which the Committee responsibly uses to the benefit of its members, upholding our national reputation and exposure for our great sport.

The past year has seen a debate rise over the need for a 1400 metre track in Queensland. The Club has always been known as the 'Speed Capital of Australia' and this continues with champions such as Inter Dominion winner Mr Feelgood setting a track record mile rate of 1.52.00 in June of last year on our 1000 metre circumference. We have seen mile rates of 1.55.00 on a regular basis this past season which carries the national acceptance as a fast time on the noted benchmark of 1000 metres.



We believe in the 1000 metre surface not just for the history and competitive nature it upholds but more for the spectators as it keeps us all close to the action.

A flood ravaged Albion Park Raceway during the devastating January crisis.



The accolades achieved on the Albion Park surface this past season (2010/11) are as follows:

ALBION PARK HARNESS RACING CLUB AWARDS

Horse of the Year
Metropolitan Drivers Premiership
Metropolitan Trainers Premiership
Mare of the Year
Strike Rate Drivers Premiership
Strike Rate Trainers Premiership

Nickys Falcon (9 Wins)
Grant Dixon (47 Wins)
Bill Dixon (71 Wins)
Rebby (5 Wins)
John McCarthy (40.22%)
Shannon Price (39.09%)

GROUP ONE RACING

Garrards Queensland Pacing Championship
SEW-Eurodrive Winter Cup
Garrards Nursery Pace 2YO Colts & Geldings
Garrards Nursery Pace 2YO Fillies
Dave Knudsen Retravision Queensland Derby
The Queensland Oaks

Mr Feelgood
Georgetown
Terror Time
The Archduchess
Mach Alert
Forever Gold

GROUP TWO RACING

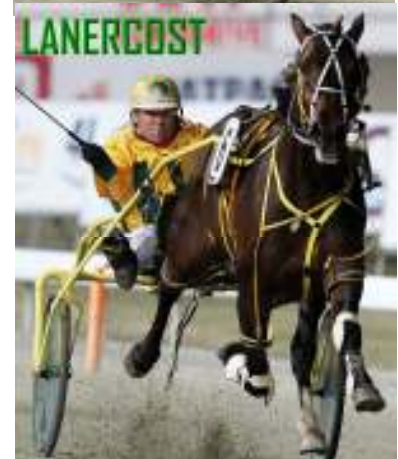
Garrards Sunshine Sprint
Garrards Nursery Pace 3YO Colts & Geldings
Garrards Nursery Pace 3YO Fillies
QBred Triad Final 2YO Colts & Geldings
QBred Triad Final 2YO Fillies
QBred Triad Final 3YO Colts & Geldings
QBred Triad Final 3YO Fillies
QBred Triad Final 4YO Entires & Geldings
QBred Triad Final 4YO Mares

Blacks A Fake
Caesars Folly
Courageous Annie
Western Mail
Shez No Fake
Marshall Law
Forever Gold
Karter Brown
Torque In Motion

GROUP THREE RACING

Dave Knudsen Retravision 4&5YO Championship
4YO Championship
APHRC Seymour Charity Cup
Governors Cup
Rio Sulkies & Harness MO Final

Lightning Raider
Lanercost
Matai Zinga
Forever Gold
Jaccka Limon





Congratulations to all the sensational achievers and connections for their contribution to Metropolitan racing at Albion Park.

The 2010-11 season saw the heralded career of the mighty Blacks A Fake come to a close. Stepping out in front of a packed grandstand, patrons were lined up around the parade ring to catch a last glimpse of the Champion as the surprise announcement was released just prior to the SEW-Eurodrive Winter Cup.

The Club erected a mural in honour of Blacks A Fake and Natalie Rasmussen in Pacesetters, where we were proud to enjoy a personal signing by Natalie on the night of Blackie's retirement.

It is important also to acknowledge support received throughout the year from the media in particular local personalities David Fowler, Chris Barsby, Marshall Dobson and Chris "Bomber" Bombolas. Thanks also goes out to contributing staff, Damian Courtney and Anthony Collins.

I would also like to recognise Sky Racing, Radio 4BC, Radio TAB, Queensland newspapers, National Trot-guide, Racing Queensland Magazine and 31 Digital, along with Sky Racing again and Tattsbet for their intricate rolls in the Club's business operation.

I wish to thank the outgoing Committee for their support throughout the last year, with a special recognition to former Committee member Chris Garrard for his many years of contribution.

Warwick Stansfield Chairman



Mr Feelgood takes glory in the 2010 QLD Pacing Championship under the skill of Luke McCarthy.



Shane Graham drives home Mach Alert in the 2011 Dave Knudsen Retravisation Queensland Derby.





TREASURER'S REPORT

Dear Members,

I present to you the 2010/11 financial report. The Committee is pleased to have produced a positive result in what has proven to be one of the most complex years on record.

The following is a summary of the major financial items for the year ending 30 June 2011. These figures are based on 1,338 races conducted at 161 meetings throughout the 2010/11 financial year.

Sponsorship Income	\$208,233
Interest Income	\$137,132
Other Income	\$ 54,545
Total Income	\$399,910
Prize Money Contribution Expense	\$ 27,800
Employment	\$ 87,244
Promotional Activities Expense	\$121,158
Other Expenses	\$149,876
Total Expenses	\$386,058
Net Profit	\$ 13,852



The 2010-11 financial year was a year of change and adjustment that presented several obstacles and unanticipated variations.

This financial year was the first year of the new amalgamated control body which presented in itself an air of uncertainty as to how the change would affect the financial position of the Club.

I can happily report that the Club finished in the black with a final net profit of \$13,852.

External influences out of the Club's control has stunted sponsorship opportunity and potentially damaged existing arrangements. Fortunately with the appointment of a General Manager, these and new relationships have been fostered, restricting the preventable loss in sponsorship to \$10,800.

Fortunately Club investments returned an additional \$31,986 in revenue for the 2010-11 financial year.

It is important to note that the re-appointment of a General Manager and required increase in promotional and advertising costs were the main but necessary contributors to an increase in expenditure this financial year.

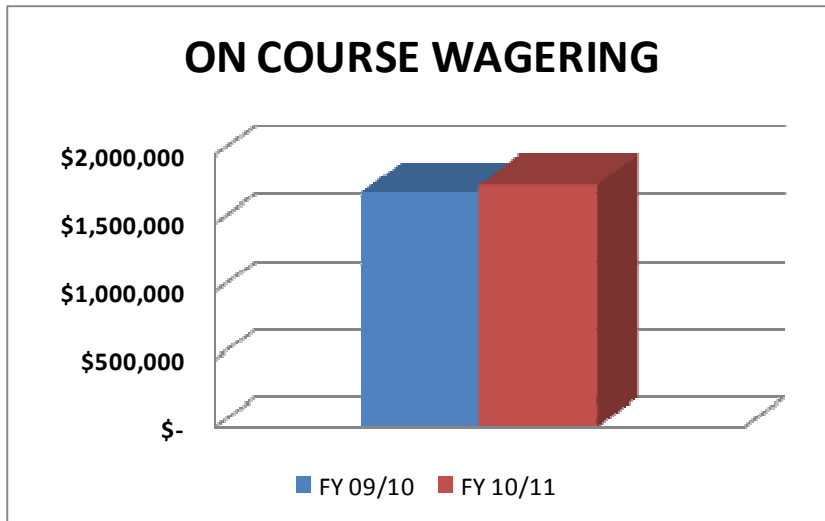
Max Simpson
Treasurer



DEPUTY CHAIRMAN'S REPORT

Turnover is without question the lifeblood of our industry and it comes as no surprise to see continued scrutiny on wagering outcomes as the racing environment endures seemingly constant change.

Last year's annual report reflected a steady decline over the previous four years, which I am happy to report is not the case for the 2010-11 financial year (as displayed in the graph below).



The actual increase in on course wagering from the 2009/10 - 2010/11 financial year was \$55,901.

One contributing factor to this result is an increase in the number of races, up by 41 meetings on the previous financial year.

While the actual dollar increase may not reflect as high a number as immediately expected when contemplating the additional amount of wagering opportunities, it needs to be noted that there was an 1,833% increase in fixed price wagering on Albion Park.

This massive trend shift toward fixed price wagering assisted in delivering an overall increase in Queensland turnover on the Albion Park product of \$1,040,988 over the 2009/10 financial year result.

The Club is committed to continue exploring avenues that promote Albion Park and increase our on course patronage, as is reflected in the Treasurer's report. We believe that by performing our duty to adequately market our Club to new audiences, there can only be a positively flow on effect to on-course wagering, which will ultimately assist in rejuvenating turnover on the Albion Park product.

David Fowler
Deputy Chairman



CORPORATE GOVERNANCE

Committee Responsibilities

The Rules of the Albion Park Harness Racing Club Incorporated explains the powers of the Committee.

In terms of corporate governance the Committee is responsible for but not limited to:

- Elect the Chairman, Vice Chairman and the Treasurer from their own numbers by a simple show of hands vote.
- Appoint a Secretary/Manager from time to time and fix their remuneration.
- Have the power to make, alter and repeal all by-laws as they may deem necessary or expedient or convenient for the proper conduct and management of the Club.
- To invest and deal with any moneys of the Club not immediately required for the purpose thereof in such manner as they may think fit and from time to time vary or release such investments.
- Provide for the safe custody of books, documents, instruments of title and securities of the Club.

Committee Structure

The business and general affairs of the Club are governed by a Committee consisting of the following:

One Chairman, One Vice-Chairman, One Treasurer and up to five Members (less by natural attrition).

Meetings

The Albion Park Harness Racing Club conducts Committee Meetings on a monthly basis, usually on the 2nd Tuesday of the month.

Regular meeting attendances for 2010/11 were:

<i>Committee Member</i>	<i>Regular Meetings</i>	<i>Attended</i>
W A Stansfield	12	12
D J Fowler	12	10
C M Simpson	12	12
P G Ellis	12	11
T P Smith	12	8
C J Garrard	12	10
T W O'Reilly	6	6
A J Price	6	2





2011 Marketing Initiatives





The Club would like to thank the following partners for their significant contributions over the 2010/11 financial year.

GARRARD'S
HORSE AND HOUND

